

# ASSET FINANCE

## INDEPENDENT & CONFIDENTIAL LOANS

### MAJOR BENEFITS TO USING ASSET FINANCE OVER CASH PURCHASE

- Payments are **100% tax deductible**
- Asset finance enables you to let **the equipment pay for itself** as you use it, rather than upfront in one lump sum
- **Your working capital is preserved**
- Unlike an overdraft facility, an asset finance agreement **cannot be withdrawn** once active
- The interest rate is **fixed for the duration of the agreement**
- Old equipment can be **replaced now** when you need to rather than waiting until you can outright purchase
- Documentation is **simple and easy** to understand
- You can **refinance equipment** you already own to release cash

### WHY USE INDEPENDENT FINANCE?

- Dedicated account managers
- You will be allocated your own personal account manager
- Rates from 3%
- Flexibility on asset type - finance any vehicle or equipment for business use including: fixtures and fittings, software and lighting
- Industry leading acceptance rates
- Same day decisions
- Highly efficient administrative processes - witness finance paperwork being signed in person to eliminate document error
- Seasonal / tailored payment plans
- Seasonal businesses can make reduced payments in quieter months
- Finance available over periods as long as 10 years
- Deferred initial payments available
- Support for new start businesses

### FREQUENTLY ASKED QUESTIONS

#### Why use asset finance?

Finance payments are 100% tax deductible. Asset finance is the most tax efficient way of acquiring new equipment.

#### I thought finance was just for people who can't afford to buy?

On the contrary, asset finance is designed for profitable businesses to reduce tax liabilities.

#### What is the minimum and maximum amounts I can borrow?

The minimum is £1,000 + VAT. There is no maximum. Maximum lend will depend on customer credit status.

#### What can be financed?

Any vehicle or equipment for business use including fixtures and fittings, software and lighting.

#### What is your credit criteria?

We can assist both new start and established businesses.

#### Can I include delivery and installation costs in my finance?

Yes.

#### Will I have to put down a deposit?

No. We can arrange finance with no deposit.

#### Do you offer seasonal payment terms?

Yes.

#### Do you finance 100% software packages?

Yes.

#### Over how many years is finance available?

Any period between 1 - 10 years.

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## 3 STEP PROCESS - EXAMPLES



Outline your finance requirement



Finance approval



Finance document(s) are raised ready for you to sign

### Loan example £3,000

	3 Years (36 months)	5 Years (60 months)
Initial deposit	£0	£0
Loan payments	£3,140.77	£3,234.36
Balloon payments at end	£0	£0
Total payments	£3,140.77	£3,234.36
Monthly payments	£87.24	£53.91
Total interest	£140.77	£234.36
Loan amount	£3,000.00	£3,000.00
Interest rate	3%	3%
Effective annual rate	3.04%	3.04%
APR	3.04%	3.04%

### Loan example £12,000

	3 Years (36 months)	5 Years (60 months)
Initial deposit	£0	£0
Loan payments	£12,563.08	£12,937.46
Balloon payments at end	£0	£0
Total payments	£12,563.08	£12,937.46
Monthly payments	£348.97	£215.62
Total interest	£12,563.08	£12,937.46
Loan amount	£12,000.00	£12,000.00
Interest rate	3%	3%
Effective annual rate	3.04%	3.04%
APR	3.04%	3.04%

### Loan example £22,000

	3 Years (36 months)	5 Years (60 months)
Initial deposit	£0	£0
Loan payments	£23,032.32	£23,718.67
Balloon payments at end	£0	£0
Total payments	£23,032.32	£23,718.67
Monthly payments	£639.79	£395.31
Total interest	£1,032.32	£1,718.67
Loan amount	£22,000.000	£22,000.000
Interest rate	3%	3%
Effective annual rate	3.04%	3.04%
APR	3.04%	3.04%

Rates and amounts of loan may vary, subject to available rates and according to credit ratings.